

Identification & Summary

Frankfurter Maschinenbau Aktiengesellschaft

Risk Evaluation

D&B Risk Indicator	1 2 3 4 -
D&B Failure Score	80
D&B Maximum Transactional Credit	EUR 490,000
D&B Total Credit Recommendation	EUR 30,500,000
Days Beyond Terms	9
Score Override	No
Current Negative Legal Events	No
Special events	No

Associations

Parent Company	No
Number of Subsidiaries	2
Number of Branches	4

Financial Summary

Latest Accounts Date	30 Nov 2017
Total Equity	EUR 5,490,000
Profit(Loss)	EUR 250,000
Turnover	EUR 41,000,000
Employees	320

Identification

D-U-N-S® Number	31-727-3787
Main Trading Address	Mainzer Landstr. 127 a - 128 c 60327 Frankfurt am Main Hessen GERMANY
Fax Number	+49 69 2631588
VAT Number	DE123567901
Registration Number	HRB999111
Registered Address	Mainzer Landstr. 127 a - 129 c 60327 Frankfurt am Main Hessen GERMANY
Line of Business (SIC)	Mfg machine tools-forming (35420000)
Web Address	www.bisnode.de

⊖ D&B Risk Assessment

D&B Analysis: LOWER THAN AVERAGE Risk Of Business Failure, pays delayed.

D&B Rating 2A
2

Financial Strength 2A based on a net worth of € 5,790,000

Risk Indicator (1-4) 2 Represents a lower than average risk of business failure.

D&B Maximum Transactional Credit € 490,000

D&B Total Credit Recommendation € 30,500,000

D&B Failure Score 80 out of 100



20% of German businesses have a lower risk of failure.

Payment behaviour - Paydex 74 out of 100



The business is paying their bills with an average delay of 9 Days Beyond Terms.

Main Influencing Factors for Risk Evaluation

- The change in net worth has a negative impact on the D&B risk assessment.
- The age of the company has a positive impact on the D&B risk assessment.
- The high percentage of payment experiences paid late (> 30 days) has a negative impact on the D&B risk assessment.
- The retained earnings of the company have a very positive impact on the D&B risk assessment.

⊖ My e-Portfolio Data

My Credit Limit Not avail.
Notes to Account Not avail.

My Account Number Not avail.
My Reference Not avail.

⊖ D&B Rating & Score - Industry Sector Comparison

History and Industry Comparison of D&B Failure Score

The graph below shows the history of the D&B Failure Score for Frankfurter Maschinenbau Aktiengesellschaft over the last 24 months compared to the average for its industry group.

Comparison of Financial Strength

Financial Strength of Frankfurter Maschinenbau Aktiengesellschaft : 2A

Total number of businesses in the industry with known Financial Strength 305 of these

- 16 (5.2%) have a higher Financial Strength.
- 42 (13.7%) have the same Financial Strength.
- 247 (80.9%) have a lower Financial Strength.



Comparison of Risk

- Total number of businesses in the same industry group as Frankfurter Maschinenbau Aktiengesellschaft : **325**
- Average Industry Rating : **68**
- Today's Failure Score of **80** indicates that Frankfurter Maschinenbau Aktiengesellschaft is less likely to fail than industry average.

Payment Information

D&B collects in excess of 100 million payment experiences on European businesses each year. The information shown below indicates how **Frankfurter Maschinenbau Aktiengesellschaft** has been paying its bills. In some instances, payment beyond terms can be the result of overlooked or disputed invoices.

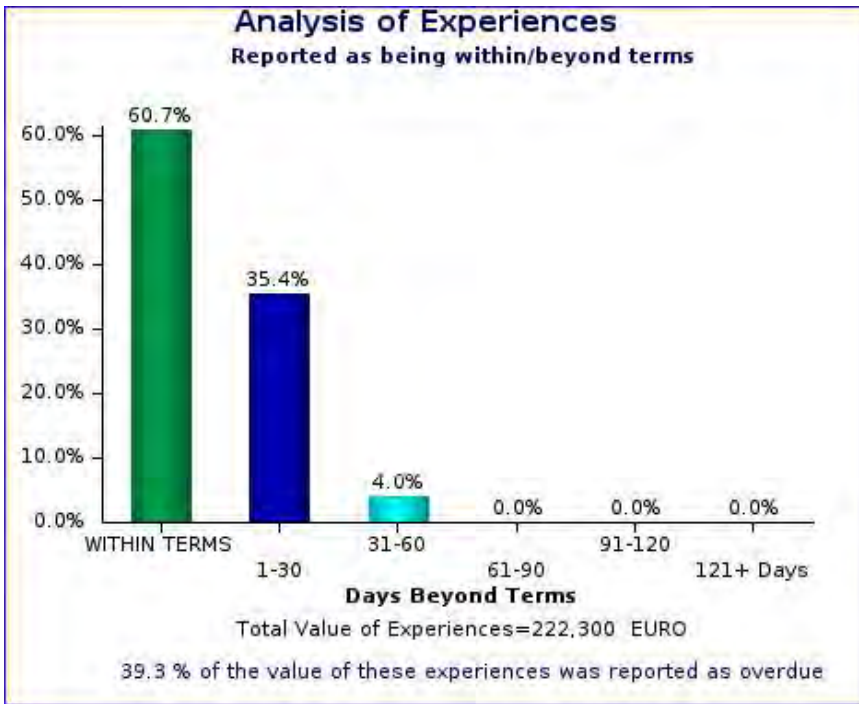
Average Payment Behaviour	9 Days Beyond Terms
Paydex	74

Number of payment experiences **17**

Current amount of debits (in EUR) **222,300**

Payment Experiences Summary

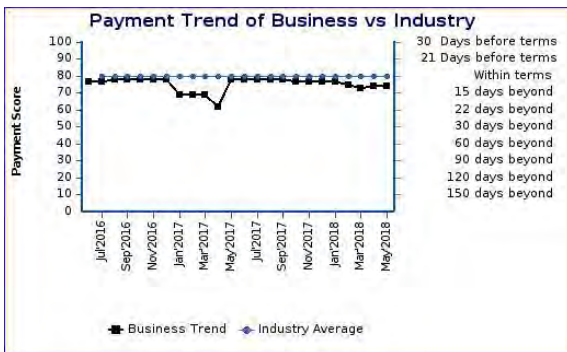
Value Bands	Number of Experiences	Total Value	Paid within terms (%)	Paid late (%)			
				1-30 days	31-60 days	61-90 days	91+ days
100,000 - 99,999,999	0	0	-	-	-	-	-
50,000 - 99,999	1	57,000	100	-	-	-	-
15,000 - 49,999	5	122,000	48.9	51.1	-	-	-
5,000 - 14,999	3	29,000	31	43.5	25.5	-	-
1,000 - 4,999	4	11,000	83.6	16.4	-	-	-
< 1,000	4	3,300	-	55.4	44.6	-	-
Total	17	222,300					



⊖ D&B Payment Industry Sector Comparison

History and Industry Comparison of the Payment Behaviour.

Shown below is an industry comparison based on the 209 other businesses in same industry group as Frankfurter Maschinenbau Aktiengesellschaft where D&B has payment experiences.



Comparison of Days Beyond Terms and Payment Score

Frankfurter Maschinenbau Aktiengesellschaft	pays 9 days beyond terms	Payment Score of 74
The upper quartile (top 25%)	pays to terms	Payment Score of 80
The median (middle 50%)	pays to terms	Payment Score of 80
The lower quartile (bottom 25%)	pays 5 days beyond terms	Payment Score of 77

⊖ Risk of Failure and Payment Performance – Industry Sector Comparison



Commentary

Frankfurter Maschinenbau Aktiengesellschaft pays its bills on average 9 days beyond terms.

When compared to similar businesses Frankfurter Maschinenbau Aktiengesellschaft pays faster than the industry average of 9 days beyond terms.

The D&B failure score of 80 predicts that the risk of failure within the next 12 months for Frankfurter Maschinenbau Aktiengesellschaft is lower than average.

This compares to an industry average D&B Failure Score this month of 68 and a national average of 50.


⊖ Current Principals

There are currently **5** principals. There have been **0** appointment(s) in the last 12 months and **0** resignations.

Wolfgang Engel : Chief Executive Officer

Address 65187 Wiesbaden, Hessen , GERMANY
Date of Birth 18 Mar 1959

Other Current Associations

Company Name	D-U-N-S ®	Appointed	Function
Metallverwertung Bischofsheim - M.V.B. GmbH 	32-916-8186	07 Dec 1999	Managing Director

Björn Than : Member of the Board of Directors (Appointed 01 Mar 1986)

Title Doctor
Address 60598 Frankfurt am Main, Hessen , GERMANY
Date of Birth 09 May 1939

Hermann Schulz : Chairman of the Board (Appointed 01 Jan 2017)


Title Doctor
Address 60439 Frankfurt am Main, Hessen , GERMANY
Date of Birth 02 Sep 1940

Rainer Arnold : Supervisory Board Member (Appointed 01 Jan 2017)

Address 64283 Darmstadt, Hessen , GERMANY
Date of Birth 17 Jan 1967

Uwe Böhm : Deputy Chairman of the Board (Appointed 01 Jan 2017)

Address 18299 Hohen Sprenz, Mecklenburg-Vorpommern , GERMANY
Date of Birth 28 Feb 1962

 favourable out of business

⊖ Previous Principals

Within the last 24 month the following principal(s) left Frankfurter Maschinenbau Aktiengesellschaft

Dennis Rodenhausen : Managing Director

⊖ Ownership

According to D&B database, Frankfurter Maschinenbau Aktiengesellschaft has 2 owner(s).

Share Holder Name	D-U-N-S ®	Interest	Start date of Interest	Type of Interest	Birth date / Year of foundation	Address
Rainer Musterläufer	-	70.0%	25 May 2000	Share Ownership	16 Jun 1977	GERMANY
datawash test tk 08 AG	31-284-3809	30.0%	-	Share Ownership	-	40215 Düsseldorf, GERMANY

⊖ Subsidiaries

Frankfurter Maschinenbau Aktiengesellschaft has **2** direct subsidiaries

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Company Name	D-U-N-S ®	Address	Operates As	Ownership Started	% Shares owned
Flößebau GmbH & Co. KG	34-142-5774	Neutorplatz 18, 46395 Bocholt, GERMANY	17510000 Carpentry contractor	26 Sep 2011	100.0
PRIMER D.O.O.	56-590-1506	11000, POSLOVNI CENTAR 'MIR', LEPE ULICE 7/32 Beograd (Savski Venac)	5045	1999	-

Branches

Frankfurter Maschinenbau Aktiengesellschaft has 4 branch(es) or division(s)

Business Name	D-U-N-S ®	Address	Operates as	Registration no. and town
FRANKFURTER MASHINENBAU AKTIENGESELLSCHAFT	32-730-4440	Havelstr. 11, 64295, Darmstadt, GERMANY	35410000 Mfg machine tools-cutting	-
FRANKFURTER MASHINENBAU AKTIENGESELLSCHAFT	33-375-8113	Sternstr. 5, 20357, Hamburg, GERMANY	87110202 Mechanical engineering	-
FRANKFURTER MASHINENBAU AKTIENGESELLSCHAFT	33-337-8466	Füchte 20, 48599, Gronau (Westf.), GERMANY	35420100 Punching shearing and bending machines	-
FRANKFURTER MASHINENBAU AKTIENGESELLSCHAFT	34-135-7672	Wilhelm-Liebknecht-Str. 49, 35396, Gießen, GERMANY	35420000 Mfg machine tools-forming	-

Register Profile & Capital

Legal Structure

Legal Form	Public Limited Liability Company
Date Started	02 Feb 1952
Original Start Date	10 Apr 1931 as Registered Commercial Partnership
Date of Registration	25 May 2011
Registered in	Frankfurt/Main 60313
Registration Number	HRB999111
VAT Number	DE123567901
Registered office	Mainzer Landstr. 127 a - 129 c, 60327 Frankfurt am Main, Hessen, GERMANY

Capital

Original Capital Stock (AG) EUR 5,000

Special / Legal Contracts

Date	Event	To / Between	From / And	Details
31 Dec 2005	Merger	FRANKFURTER MASHINENBAU AKTIENGESELLSCHAFT (D-U-N-S® : 317273787)	Frankfurter Maschinenbau GmbH (D-U-N-S® : 342249695)	-

Historical Information and Events

Date	Event	Details
24 May 2011	Previous business address	Darmstädter Landstr. 801, 60598 Frankfurt am Main, Hessen, GERMANY

24 May 2011	Previous registered address	Darmstädter Landstr. 802, 60598 Frankfurt am Main, Hessen, GERMANY
2002	Previous business address	Hans-Sachs-Str. 15, 60487 Frankfurt am Main, Hessen, GERMANY
24 May 2011	Previous registration number	HRB900003, Frankfurt/Main 60313

Activity

Activity description	SIC Code
Mfg machine tools-forming	35420000
Mfg machine tools-cutting	35410000

Other Operating Details

"ES HANDELT SICH UM EINE TESTAUSKUNFT. ALLE ANGABEN SIND REIN FIKTIV UND BETREFFEN KEINE EXISTIERENDE FIRMA."

Banks

Bank Name	ZIP Code / Postcode	Town	BIC
Volksbank Modau	64369	Ober-Ramstadt	GENODE51ORA
SEB	60283	Frankfurt am Main	ESSEDE5FXXX
Bayer Hypo- und Vereinsbank Ndl 427 Ffm	85609	Aschheim	50320191
Landesbank Hessen-Thür Girozentrale	60297	Frankfurt am Main	HELADEFFXXX

Financial Summary

Financials - based on investigation

	Non Consolidated Based on averages customary within an industry EUR 2012
Fixtures, fittings and other equipment	2,000,000
Stocks	4,697,259
Accounts receivable from trade	3,705,464
Liabilities falling due within one year	1,000,000
Sales Revenue	31,725,000

Financials - based on balance sheet

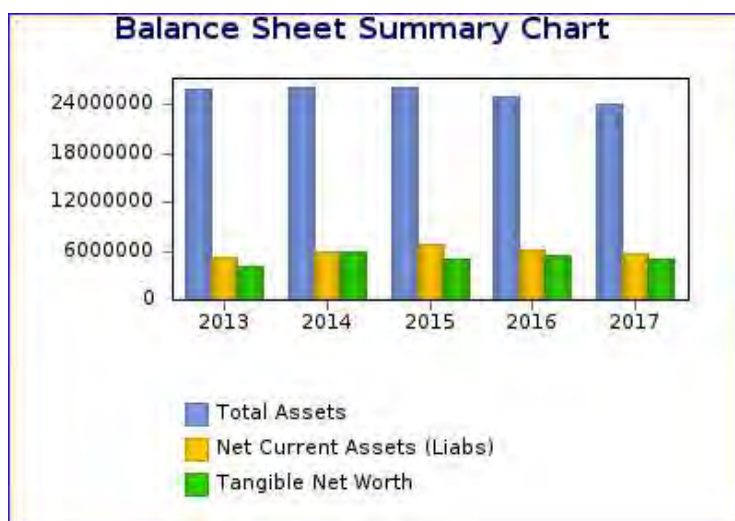
	Fiscal Non Consolidated Based on Balance Sheet EUR 30 Nov 2017	Fiscal Non Consolidated Based on Balance Sheet EUR 30 Nov 2016	Fiscal Non Consolidated Based on Balance Sheet EUR 30 Nov 2015	Fiscal Non Consolidated Based on Balance Sheet EUR 30 Nov 2014	Fiscal Non Consolidated Based on Balance Sheet EUR 30 Nov 2013
ASSETS					
fixed assets	7,161,000	7,480,000	7,515,000	8,308,000	7,572,000
fixed tangible assets/ intangible assets	6,850,000	7,170,000	7,250,000	7,968,000	7,250,000
financial fixed assets	305,000	300,000	255,000	330,000	305,000
current assets	16,180,000	16,040,000	18,170,000	16,345,000	16,628,000

inventories (net value)	7,900,000	6,700,000	9,000,000	6,600,000	6,418,000
receivables and other current assets	7,700,000	8,850,000	8,500,000	9,250,000	9,700,000
liquid funds	500,000	400,000	600,000	400,000	400,000
Other assets	671,000	1,370,000	315,000	1,400,000	1,614,000
LIABILITIES AND SHAREHOLDERS EQUITY					
equity (capital and reserves)	5,490,000	6,290,000	5,620,000	6,790,000	5,000,000
capital	3,000,000	2,500,000	3,000,000	2,500,000	2,500,000
reserves	1,190,000	1,790,000	1,420,000	1,790,000	1,900,000
equity related funds	1,300,000	2,000,000	1,200,000	2,500,000	600,000
special items and grants	500,000	500,000	600,000	600,000	900,000
outside/borrowed capital	17,600,000	18,000,000	19,280,000	18,150,000	19,800,000
provisions	3,050,000	3,500,000	3,250,000	3,500,000	4,000,000
Liabilities	14,550,000	14,500,000	16,030,000	14,650,000	15,800,000
other equity and liabilities	410,000	100,000	500,000	513,000	100,000
balance sheet total	24,000,000	24,890,000	26,000,000	26,053,000	25,800,000
PROFIT + LOSS					
Net sales or gross result	41,000,000	40,000,000	52,000,000	44,000,000	45,000,000
other operating expenses	43,800,000	37,000,000	51,500,000	39,500,000	46,500,000
thereof material costs	25,000,000	-	-	-	29,000,000
thereof personnel costs	14,000,000	-	-	-	14,000,000
thereof consumption of fixed capital (business year)	1,000,000	-	-	-	1,000,000
total operating revenues	3,200,000	-	-	-	4,000,000
financial result	(2,200,000)	(1,000,000)	(900,000)	100,000	500,000
taxes/taxation rebates	150,000	(1,000,000)	(200,000)	(650,000)	(1,200,000)
balance of other expenses/ income	-	(50,000)	-	(800,000)	(200,000)
annual result	250,000	500,000	(100,000)	2,500,000	500,000

	Non Consolidated Based on Balance Sheet 30 Nov 2017	Non Consolidated Based on Balance Sheet 30 Nov 2016	Non Consolidated Based on Balance Sheet 30 Nov 2015	Non Consolidated Based on Balance Sheet 30 Nov 2014	Non Consolidated Based on Balance Sheet 30 Nov 2013
Number of Employees	320	315	302	335	330

Pls. note: Number of employees is not shown in thousands (000)





Profit & Loss Account

Profit & Loss Account is displayed according to HGB accounting standard.

	Fiscal Non Consolidated EUR 30 Nov 2017	Fiscal Non Consolidated EUR 30 Nov 2016	Fiscal Non Consolidated EUR 30 Nov 2015	Fiscal Non Consolidated EUR 30 Nov 2014	Fiscal Non Consolidated EUR 30 Nov 2013
Sales Revenue	41,000,000	40,000,000	58,000,000	44,000,000	45,000,000
Net sales	41,000,000	40,000,000	52,000,000	44,000,000	45,000,000
Other operating income	3,200,000	-	-	-	4,000,000
Cost of Materials	25,000,000	-	-	-	29,000,000
<u>Cost of raw materials and supplies</u>	19,000,000	-	-	-	20,000,000
<u>Cost of purchased services</u>	6,000,000	-	-	-	9,000,000
Staff costs	14,000,000	-	-	-	14,000,000
<u>Wages and salaries</u>	10,500,000	-	-	-	11,000,000
<u>Social security expenses</u>	3,500,000	-	-	-	3,000,000
Depreciation on intangible and tangible assets	1,000,000	-	-	-	1,000,000
Other operating expenses	3,800,000	-	-	-	2,500,000
Cost of Sales	-	25,000,000	34,000,000	26,000,000	-
Gross profit	-	15,000,000	18,000,000	18,000,000	-
Selling and Administration Expenses	-	7,000,000	9,000,000	6,500,000	-
General administration costs (-)	-	6,000,000	8,000,000	6,000,000	-
Other operating income	-	3,000,000	4,000,000	3,000,000	-
Other operating expenses	-	2,000,000	4,500,000	4,000,000	-
Total Operating Income	400,000	3,000,000	500,000	4,500,000	2,500,000
Financial results	(2,200,000)	(1,000,000)	(900,000)	100,000	500,000
<u>Results from investments</u>	200,000	1,000,000	100,000	800,000	400,000
Income from equity interests	400,000	1,000,000	200,000	800,000	400,000
Expenses from loss absorption	200,000	-	100,000	-	-
<u>Net interest result</u>	(1,200,000)	(400,000)	(1,000,000)	900,000	100,000
Income from securities and loans	600,000	1,200,000	400,000	1,000,000	-
Other interest and similar income	200,000	400,000	100,000	300,000	250,000
Interest and similar expenses	2,000,000	2,000,000	1,500,000	400,000	150,000
<u>Write-offs of financial assets and marketable securities</u>	1,200,000	1,600,000	-	1,600,000	-
Result from ordinary operations before taxes	(1,800,000)	2,000,000	(400,000)	4,600,000	3,000,000
Extraordinary result	1,900,000	(450,000)	500,000	(650,000)	(1,100,000)

<u>Extraordinary income</u>	2,400,000	150,000	500,000	200,000	150,000
<u>Extraordinary charges</u>	500,000	600,000	-	850,000	1,250,000
Taxes	(150,000)	1,000,000	200,000	650,000	1,200,000
<u>Taxes on income</u>	(200,000)	600,000	105,000	550,000	900,000
Current tax	-	610,000	69,000	-	-
Deferred tax	-	(10,000)	36,000	-	-
<u>Other taxes</u>	50,000	400,000	95,000	100,000	300,000
Profit transfer/loss absorption	-	(50,000)	-	(800,000)	(200,000)
Net profit/loss	250,000	500,000	(100,000)	2,500,000	500,000
Accumulated profit/loss	1,050,000	900,000	1,300,000	0	100,000
Retained profit/loss	1,300,000	1,400,000	1,200,000	2,500,000	600,000

☉ Balance Sheet

Balance Sheet is according to German HGB accounting standard.

	Fiscal Non Consolidated EUR 30 Nov 2017	Fiscal Non Consolidated EUR 30 Nov 2016	Fiscal Non Consolidated EUR 30 Nov 2015	Fiscal Non Consolidated EUR 30 Nov 2014	Fiscal Non Consolidated EUR 30 Nov 2013
Assets					
<u>Receivables from subscriptions to capital stock</u>	6,000	-	-	-	7,000
<u>start up and expansion expenses</u>	-	10,000	10,000	10,000	10,000
internally generated intangible assets	-	10,000	50,000	8,000	-
Aquired franchises, licenses and similar rights	200,000	300,000	200,000	325,000	200,000
Goodwill	150,000	250,000	100,000	250,000	250,000
Advance Payment Made	200,000	350,000	300,000	360,000	400,000
<u>Intangibles</u>	550,000	910,000	650,000	943,000	850,000
<u>Land & buildings</u>	2,000,000	2,200,000	1,800,000	2,400,000	2,300,000
Property and equivalent rights	-	-	-	-	2,300,000
Plant, machinery & equipment	2,800,000	2,700,000	3,000,000	2,800,000	2,200,000
Fixtures, fittings and other equipment	1,200,000	1,200,000	1,400,000	1,250,000	1,500,000
Preparatory Cost for Construction	-	-	300,000	-	-
Advance payments, construction in progress	200,000	50,000	-	350,000	200,000
<u>Total Fixed Assets</u>	6,200,000	6,150,000	6,500,000	6,800,000	6,200,000
<u>Leasing assets</u>	100,000	100,000	100,000	100,000	100,000
Shares in affiliated companies	150,000	150,000	150,000	150,000	150,000
Loans due from affiliated companies	10,000	50,000	10,000	50,000	50,000
Shares in associated companies	50,000	-	50,000	-	50,000
Shares, investments	50,000	50,000	-	50,000	10,000
Loans due from other group companies	10,000	10,000	5,000	20,000	10,000
Long term investments	-	10,000	10,000	10,000	10,000
Other loans	25,000	20,000	20,000	35,000	15,000
Other financial assets	10,000	10,000	10,000	15,000	10,000
<u>Financial assets</u>	305,000	300,000	255,000	330,000	305,000
<u>Other Fixed Assets</u>	-	10,000	-	125,000	100,000
<u>Total Long Term Assets</u>	7,161,000	7,480,000	7,515,000	8,308,000	7,572,000
Raw materials & supplies	3,200,000	3,400,000	3,500,000	3,300,000	3,318,000
Work in progress	1,000,000	300,000	1,500,000	450,000	600,000
Finished goods and merchandise	3,500,000	2,900,000	4,000,000	2,700,000	2,200,000
Prepayments	200,000	100,000	-	150,000	300,000
<u>Stocks</u>	7,900,000	6,700,000	9,000,000	6,600,000	6,418,000

Accounts receivable from trade	6,500,000	7,500,000	7,000,000	7,800,000	8,000,000
Accounts due from affiliated companies	800,000	1,200,000	1,000,000	1,200,000	1,200,000
Accounts due from other group companies	100,000	100,000	50,000	100,000	300,000
Accounts due from joint ventures	-	10,000	100,000	0	-
Accounts due from shareholders	100,000	10,000	50,000	0	-
Other assets	200,000	30,000	300,000	150,000	200,000
Accounts receivable and other assets	7,700,000	8,850,000	8,500,000	9,250,000	9,700,000
Shares in affiliated companies	20,000	30,000	20,000	30,000	50,000
Own shares	40,000	-	-	-	50,000
Other marketable securities	20,000	60,000	50,000	65,000	10,000
Securities	80,000	90,000	70,000	95,000	110,000
Liquid assets	500,000	400,000	600,000	400,000	400,000
Total Current Assets	16,180,000	16,040,000	18,170,000	16,345,000	16,628,000
Deferred tax assets	9,000	300,000	10,000	300,000	200,000
Deferred charges and prepaid expenses	150,000	500,000	90,000	600,000	1,400,000
Debit difference	-	-	30,000	-	-
Other Unclassified Assets	500,000	570,000	185,000	500,000	-
Total Assets	24,000,000	24,890,000	26,000,000	26,053,000	25,800,000
Liabilities					
Issued capital	3,000,000	2,500,000	3,000,000	2,500,000	2,500,000
Of which deducted uncalled capital	-	-	500,000	-	-
Capital surplus	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Legal reserve	150,000	250,000	150,000	250,000	250,000
Reserves for own shares	40,000	-	-	-	50,000
Miscellaneous Reserves	-	-	-	-	10,000
Other earning reserves	-	540,000	270,000	540,000	590,000
Retained income reserves	190,000	790,000	420,000	790,000	900,000
Accumulated profit/loss	1,050,000	1,500,000	1,300,000	0	100,000
Net profit/loss	250,000	500,000	(100,000)	2,500,000	500,000
Retained profit / loss (-)	1,300,000	2,000,000	1,200,000	2,500,000	600,000
Net Worth	5,490,000	6,290,000	5,620,000	6,790,000	5,000,000
Special reserves	500,000	500,000	600,000	600,000	900,000
Provisions for pensions	2,500,000	2,000,000	2,800,000	2,000,000	2,200,000
Provisions for taxes	200,000	500,000	100,000	300,000	800,000
Provisions for deferred taxes	100,000	1,000,000	50,000	1,000,000	-
Other provisions	250,000	-	300,000	200,000	1,000,000
Provisions	3,050,000	3,500,000	3,250,000	3,500,000	4,000,000
Debenture loans	1,000,000	500,000	1,000,000	500,000	500,000
Liabilities due to banks	500,000	500,000	500,000	500,000	400,000
Advance payments received	200,000	200,000	150,000	250,000	200,000
Trade accounts payable	1,500,000	1,000,000	2,000,000	1,000,000	600,000
Bills of exchange payable (long term)	200,000	500,000	100,000	400,000	500,000
Liabilities due to affiliated companies	200,000	300,000	200,000	300,000	400,000
Liabilities due to joint ventures	-	500,000	50,000	0	-
Liabilities due to shareholders	-	200,000	50,000	0	-
Liabilities due to other group companies	200,000	300,000	150,000	350,000	300,000
Other liabilities	300,000	200,000	400,000	200,000	400,000
Residual liabilities	-	300,000	-	800,000	1,200,000
Liabilities falling due more than one year	4,100,000	4,500,000	4,600,000	4,300,000	4,500,000
Debenture loans	250,000	1,000,000	-	900,000	800,000
Liabilities due to banks	1,500,000	1,500,000	2,000,000	1,600,000	2,400,000
Advance payments received	1,000,000	1,500,000	800,000	1,500,000	1,500,000
Trade accounts payable	2,000,000	2,500,000	2,500,000	2,600,000	3,700,000

Bills of exchange payable (short term)	100,000	200,000	200,000	200,000	100,000
Liabilities due to affiliated companies	5,000,000	3,000,000	5,000,000	2,900,000	2,200,000
Liabilities due to joint ventures	-	100,000	80,000	0	-
Liabilities due to shareholders	-	50,000	-	0	-
Liabilities due to other group companies	100,000	100,000	50,000	150,000	200,000
Other liabilities	300,000	50,000	400,000	400,000	300,000
Residual liabilities	200,000	-	400,000	100,000	100,000
Liabilities falling due within one year	10,450,000	10,000,000	11,430,000	10,350,000	11,300,000
Deferred income	410,000	100,000	425,000	513,000	100,000
Deferred tax liabilities	-	-	75,000	-	-
Total Liabilities & Net Worth	24,000,000	24,890,000	26,000,000	26,053,000	25,800,000

Key Financial Ratios

STATEMENT DATE	30 Nov 2017	30 Nov 2016	30 Nov 2015	30 Nov 2014	30 Nov 2013
Financial Situation:					
Fixed assets to turnover (%)	15.1	15.4	12.5	15.5	13.8
Inventories to turnover (%)	19.3	16.8	17.3	15.0	14.3
Trade receivables to turnover (%)	15.9	18.8	13.5	17.7	17.8
Equity ratio (%)	23.9	26.3	22.8	27.2	21.1
Trade liabilities to material (%)	14.0	-	-	-	14.8
Result Situation:					
Non-operating to operating income (%)	(105.6)	(22.5)	(125.0)	(14.1)	(36.7)
Return on Equity (after-tax) (%)	4.4	8.4	(1.7)	46.5	12.8
Return On Assets (%)	9.4	10.2	5.4	14.2	3.3
Profit margin (after-tax) (%)	0.6	1.4	(0.2)	7.5	1.6
Return on Cash Flow (%)	4.8	8.4	(2.1)	9.0	3.8
Operative Cash Flow (EUR)	1,950,000.00	3,350,000.00	(1,100,000.00)	3,968,000.00	1,700,000.00
Financial State:					
Liquidity ratio of assets A (%)	80.2	87.4	78.8	85.3	72.0
Liquidity ratio of assets B (%)	172.3	174.3	177.2	161.2	160.5
Liquidity ratio 1 (%)	4.8	4.0	5.2	3.9	3.5
Liquidity ratio 2 (%)	79.2	93.4	80.2	94.2	90.4
Liquidity ratio 3 (%)	154.8	160.4	159.0	157.9	147.2
EBIT- Interest-coverage (%)	105.0	177.5	106.7	1,087.5	1,366.7
Short-term Indebtedness-intensity (%)	254.9	222.2	248.5	240.7	251.1

Growth Rates

	2017 vs 2016	2016 vs 2015	2015 vs 2014	2014 vs 2013
Turnover	2.5%	(31)%	31.8%	(2.2)%
Gross Profit	-	(16.7)%	0%	-
Net Operating Profit	(86.7)%	500%	(88.9)%	80%
Profit Before Tax	(190)%	600%	(108.7)%	53.3%
Profit After Tax	(265)%	266.7%	(115.2)%	119.4%
Net Profit for the year	(50)%	600%	(104)%	400%
Number of Employees	1.6%	4.3%	(9.9)%	1.5%
Profit / Employee	(50.8)%	579.4%	(104.4)%	392.5%
Total Intangible Assets	(39.6)%	40%	(31.1)%	10.9%
Total Tangible Fixed Assets	0.8%	(5.4)%	(4.4)%	9.7%
Current Assets	0.9%	(11.7)%	11.2%	(1.7)%
Total Assets	(3.6)%	(4.3)%	(0.2)%	1%
Current Liabilities	4.5%	(12.5)%	10.4%	(8.4)%
Net Current Assets (Liabilities)	(5.1)%	(10.4)%	12.4%	12.5%

Total Assets less Current Liabilities	(9)%	2.2%	(7.2)%	8.3%
Long Term Liabilities	(8.9)%	(2.2)%	7%	(4.4)%
Net Assets	(9)%	2.2%	(7.2)%	8.3%
Net Worth / Shareholders Funds	(12.7)%	11.9%	(17.2)%	35.8%

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